

New York State Comptroller
THOMAS P. DiNAPOLI

Tioga County Local Development Corporation (1024)
Fiscal Year End Date: 12/31/2020
Status: CERTIFIED

Budget & Financial Plan

Budgeted Revenues, Expenditures, and Changes in Current Net Assets

You must enter Budget & Financial Plan information prior to submittal.

| | Last Year (Actual) 2018 | Current Year (Estimated) 2019 | Next Year (Adopted) 2020 | Proposed 2021 | Proposed 2022 | Proposed 2023 |
|--|-------------------------------|-------------------------------------|--------------------------------|----------------------|----------------------|----------------------|
| | View | View | View | View | View | View |

Revenue & Financial Sources

Operating Revenues

| | | | | | | |
|----------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| Charges for Services | \$0.00 | \$585.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Rentals & Financing Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Operating Revenues | 38,060.00 | 22,000.00 | 25,000.00 | 25,000.00 | 25,000.00 | 25,000.00 |

Non-Operating Revenues

| | | | | | | |
|----------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| Investment Earnings | 60.00 | 77.00 | 60.00 | 60.00 | 60.00 | 60.00 |
| State Subsidies / Grants | 94,602.00 | 92,360.00 | 82,161.00 | 82,161.00 | 82,161.00 | 82,161.00 |
| Federal Subsidies / Grants | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

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| | Last Year (Actual) 2018 | Current Year (Estimated) 2019 | Next Year (Adopted) 2020 | Proposed 2021 | Proposed 2022 | Proposed 2023 |
|---|--|--|---|--------------------------|--------------------------|--------------------------|
| Municipal Subsidies / Grants | 235,000.00 | 230,000.00 | 230,000.00 | 230,000.00 | 230,000.00 | 230,000.00 |
| Public Authority Subsidies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Non-Operating Revenues | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds from the Issuance of Debt | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Revenues & Financing Sources | \$367,722.00 | \$345,022.00 | \$337,221.00 | \$337,221.00 | \$337,221.00 | \$337,221.00 |
| Expenditures | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries and Wages | 75,600.85 | 75,601.00 | 79,328.00 | 79,328.00 | 79,328.00 | 79,328.00 |
| Other Employee Benefits | 15,669.77 | 15,615.00 | 15,925.00 | 15,925.00 | 15,925.00 | 15,925.00 |
| Professional Services Contracts | 14,400.00 | 14,064.00 | 14,000.00 | 14,000.00 | 14,000.00 | 14,000.00 |
| Supplies and Materials | 6,000.00 | 6,009.00 | 4,100.00 | 4,100.00 | 4,100.00 | 4,100.00 |
| Other Operating Expenditures | 253,868.00 | 229,258.00 | 222,638.00 | 222,638.00 | 222,638.00 | 222,638.00 |
| Non-Operating Expenditures | | | | | | |
| Payment of Principal on Bonds and Financing Arrangements | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest and other Financing Charges | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Subsidies to Other Public Authorities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Asset Outlay | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Grants and Donations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Non-Operating Expenditures | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expenditures | \$365,538.62 | \$340,547.00 | \$335,991.00 | \$335,991.00 | \$335,991.00 | \$335,991.00 |

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| | Last Year (Actual) 2018 | Current Year (Estimated) 2019 | Next Year (Adopted) 2020 | Proposed 2021 | Proposed 2022 | Proposed 2023 |
|--|--|--|---|--------------------------|--------------------------|--------------------------|
| Capital Contributions | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Excess (Deficiency) of Revenues and Capital Contributions Over Expenditures | \$2,183.38 | \$4,475.00 | \$1,230.00 | \$1,230.00 | \$1,230.00 | \$1,230.00 |

Definitions